



## ACCOUNTS RECEIVABLE POLICY

**Board Bylaw:**  
**Policy Number: 3.5000**  
**Subject Area: Business Services and Finances**  
**Adopted: 05/19/2014**  
**Revised: 05/19/2014**

The Accounts Receivable Policy is intended to support formal written procedures that will positively impact the recording and collection of accounts receivable and ensure the consistent application of institutional policies to all students and stakeholders.

Internal controls will be in place to address the aging, reconciliation, and collection of accounts receivable. Formal procedures will also be documented to address uncollectible accounts. The College will record an Allowance for Doubtful Accounts in accordance with Generally Accepted Accounting Principles.

Approval History: Replaces Accounts Receivable Policy 4.154 approved May 19, 2014